

# THE WRIGHT LEGACY GROUP'S SMART MONEY GUIDE

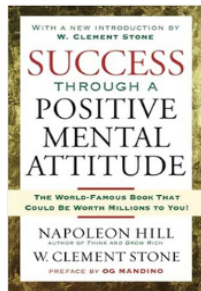
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Wm. Steve Wright  
 Managing Member

**RECOMMENDED  
 READING:**

**Success Through A  
 Positive Mental Attitude**  
 Napoleon Hill  
 & W. Clement Stone



*"Push yourself, because no  
 one else is going to do it  
 for you."*  
 Anonymous

## THE CASH \$\$\$ COMEBACK

As the Federal Reserve has raised interest rates to cool inflation over the past year, fixed income products have become an increasingly attractive investment. For the first time in years, investors can earn robust returns on cash accounts. To take advantage of these higher rates investors have withdrawn \$11.6 billion from stock funds over the last month and put \$91.1 billion into money market funds, according to Refinitiv Lipper data. Below are some examples of fixed income products.

### Money Market Funds

Cash in retail money market mutual funds have grown more than 25% this year to \$1.5 trillion, according to the Federal Reserve. Crane data reports the average yield has reached around 5.15%. Money market mutual funds are attractive because they are more liquid than CDs. However, they are not insured by FDIC.

### Certificates of Deposit

These short-term savings accounts are offered by banks and can pay higher interest rates than regular savings accounts. Current yields are around 3%. Investors choose a variety of time frames to invest from 3 months to 5 years. One advantage of CDs is they are FDIC insured.

### Government Bonds

Payments from the US Government are generally considered by investors to be free of default risk and among the safest assets available. The yields on most bonds are fixed so investors will bear the risks of rising interest rates or rising inflation. Currently the yield curve is inverted meaning short-term bonds are paying more than long-term bonds. Recently a 1-month Treasury bill yielded 5.3% while the 30-year bond offers 4.38%.

### Corporate Bonds

Corporate bonds are issued by companies. These bonds usually have higher yields than US Government bonds due to their higher risk. Bonds rated BBB to AAA by Standard and Poor or Baa3 to Aaa by Moody indicate investment grade bonds, which are less risky than lower rated bonds.

### Municipal Bonds

Municipal bonds are issued by government entities such as cities, counties, and states. They are generally divided into two categories- General Obligation Bonds which are backed by the issuer who can tax its residents to pay the bondholders. Revenue Bonds which are backed by revenues from the project the bond is paying for such as a toll bridge or highway. Interest payments from Municipal Bonds are often exempt from federal income tax and in some cases state and local taxes. Because of this tax exemption yields will generally be lower.

### High Yielding Stocks

Currently over 50 companies offer a dividend that is higher than the 10-year Treasury. Companies typically pay large dividends when they don't see better opportunities to invest in growth projects. High dividend paying companies tend to be older, slow growing firms. The dividend payout and stock price can rise, or fall based on the companies' financials, so they are riskier.

The purpose of this article is to bring awareness to investors that in today's investment world cash can be used in a variety of ways to obtain a higher return than seen in the past decade.

Before making any investment decisions, please consult with competent legal, tax and financial professionals to assess your risk and personal financial situation. This article is not construed to be giving investment advice.

# Meet the WRIGHT Team

Steve Wright



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THE WRIGHT LEGACY GROUP

# FALL WORKSHOPS

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SEPTEMBER-OCTOBER-NOVEMBER

BURNETT & GRIFFIN, PLLC

- Sept 12th The Nuts & Bolts of Probate
- Sept 19th Taxes in Retirement
- Sept 28th Essential Estate Planning Documents
- Oct 10th Death & Taxes
- Oct 17th Social Security updates
- Oct 26th Revocable Trusts
- Nov 14th Irrevocable Trusts
- Nov 21th Medicare Open Enrollment

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**4:00 PM**

HARDIN COUNTY PUBLIC LIBRARY  
100 JIM OWEN DRIVE  
ELIZABETHTOWN, KY 42701

SEATING IS LIMITED, PRE-REGISTRATION IS REQUIRED

270-723-2225 OR  
MELANIE@WRIGHTLEGACY.COM

# The Wright Word Search

As you look for the hidden words, remember that they can be horizontal, vertical, diagonal, forward or backward!

**PUZZLE ENTRY DEADLINE:  
Friday, September 29, 2023**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Rearrange the letters in the word list to find the words needed to complete the word search  
**HINT: All words can be found on page one's article!** Circle the unscrambled words in the WRIGHT Word Search. Send us your completed puzzle (via mail, fax or email) and be entered into a drawing for a \$25.00 Gift Card!

## Word List

IFNANLTOI \_\_\_\_\_  
RTACECSTIFEI \_\_\_\_\_  
VDAEATAGN \_\_\_\_\_  
VEGROETNNM \_\_\_\_\_  
RCRTEPOAO \_\_\_\_\_  
NILUCIPMA \_\_\_\_\_  
LOIOIGATBN \_\_\_\_\_  
ELNIDGYI \_\_\_\_\_  
INANFACIL \_\_\_\_\_  
TEVTIENMSN \_\_\_\_\_

T	F	S	E	N	N	A	L	M	X	E	Y	D	D	Y	S	I	T	G	T
N	S	I	R	E	S	N	S	U	C	P	S	A	N	N	S	N	O	N	T
C	O	N	N	T	N	E	M	N	R	E	V	O	G	U	X	P	E	S	C
L	X	S	L	A	N	D	E	I	I	D	I	B	D	R	L	M	N	S	I
O	S	E	T	C	N	T	T	C	F	T	E	L	L	R	N	A	I	A	R
Y	T	C	Y	N	I	C	I	A	A	N	T	I	E	O	I	D	D	R	C
N	T	L	M	T	E	I	I	L	N	G	A	G	I	D	I	V	E	T	U
P	E	E	C	U	U	M	F	A	N	A	N	C	I	L	A	E	R	L	M
R	O	T	L	A	N	N	T	T	L	N	A	I	M	N	P	P	A	I	C
S	T	D	A	E	I	I	N	S	G	N	S	O	T	S	F	N	T	Z	T
E	L	S	O	C	R	A	C	E	E	E	T	A	R	O	P	R	O	C	A
S	P	F	I	I	I	T	I	I	C	V	G	P	I	I	N	B	S	M	B
S	L	A	W	L	S	F	S	T	P	G	N	E	T	E	L	T	E	N	E
U	G	N	I	D	L	E	I	Y	Q	A	S	I	E	I	U	U	I	M	S
C	P	T	B	N	D	U	S	T	F	I	L	S	G	P	C	V	U	G	L
R	N	U	R	E	V	H	I	E	R	D	A	A	A	I	N	N	G	I	O
I	O	X	O	D	G	E	T	N	A	E	T	A	S	R	A	S	T	O	R
C	A	D	D	L	E	I	S	I	S	I	C	P	R	E	N	E	D	Y	N
S	U	T	A	G	I	L	B	O	O	Y	U	T	I	D	I	E	P	X	E
C	S	N	C	E	R	G	O	N	I	L	N	P	T	P	F	E	H	N	I

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**BONUS:** For an extra chance to win an **ADDITIONAL \$25 Gift Card** count how many times the word **WRIGHT** is found in this **ENTIRE** publication and enter it **HERE> \_\_\_\_\_**. Good Luck!

CONGRATULATIONS to **PAUL & CAROL CLORE** for winning the August 2023 WRIGHT WORD SEARCH,

and to **JOYCE RUSSELL** for getting the WRIGHT's count right! ( 22)